

'Stricter Penalties in Electricity (Amendment) Act'

ENS Economic Bureau

New Delhi: The government will come out with the proposed new Electricity (Amendment) Act, which would have provisions for stricter penalties. It is likely to be presented in the ongoing winter session of Parliament.

Speaking at an event here on Wednesday, Power Minister Piyush Goyal said that the new Act would come with strength-

ened penalty provisions. "We are looking at amendments to the Electricity Act of 2003...we are strengthening the penalty provisions, making it more stringent, more enforceable, increasing the penalty many-fold, Goyal said at the launch of Indian Wind Energy Alliance (IWEA), a body for wind energy industry.

He said that the current renewable purchase obligation (RPO) is also being re-looked.

"Earlier, we had certain set of targets till 2022, which we are bringing forward to 2019, we hope that 15 per cent of the renewable power purchase obligation can be enforced to 2015," he said.

RPO (renewable purchase obligation) means the requirement specified by the electricity regulatory commission for the obligated entity to purchase electricity from renewable energy sources.